



CORPORATE SOCIAL RESPONSIBILITY COMMITTEE POLICY

Introduction

Gold Plus Glass Industry Limited (the “Company” or “GPI”) has identified Corporate Social Responsibility (CSR) as a strategic tool for sustainable growth. For GPI, CSR means not only investment of funds for social activity but also a continuous integration of business functions with social objectives.

The CSR Policy

GPI's CSR Policy has been prepared in accordance with Section 135 of the Companies Act, 2013 (referred to as the Act in this policy) on CSR and in accordance with the CSR rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India.

Modalities of Execution

The Company shall work with Smt. Ram Devi Tyagi Charitable Society (Regd.) to undertake its CSR initiatives which may also in turn work with other relevant credible NGOs and organisations to execute work on the ground. Alternatively, the Company may implement the Company's CSR Programmes through Company personnel or through external implementing agencies and other Trusts, Foundations and Section 8 companies that qualify all mandatory criteria of Section 135 of the Companies Act 2013.

GPI would carry out some need based interventions out of the following activities:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
- Measures for the benefit of armed forces veterans, war widows and their dependents;



- Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports.
- Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- Rural development projects.
- Slum area development. (*Explanation: For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.*)
- Disaster management, including relief, rehabilitation and reconstruction activities.

CSR funding and allocation

For achieving its CSR objectives through implementation of meaningful and sustainable CSR programmes, GPI shall strive to allocate at least 2% (two per cent) of the average net profits made by the Company in its immediately preceding three financial years towards CSR activities. The total budget for the CSR projects will be decided by the CSR Committee. The CSR Committee will propose the Annual Budget Expenditure to the Board for its consideration and approval.

Any unspent CSR allocation of a particular year, will be reviewed by the CSR Committee and concrete actions would be taken to ensure that the same is spent in conformity with the provisions of the Companies Act.

Implementation & Monitoring

GPI's CSR initiatives will be implemented by the GPI Management under the guidance of Corporate Social Responsibility Committee (the "Committee") of the Board of Directors (the "Board") of GPI.

The CSR Committee will monitor the programs and projects to ensure that they are being carried out in compliance with this CSR Policy and the Act and in accordance with the approved budget.

Constitution of the CSR Committee

The Committee shall consist of minimum of three members with at least one being an Independent Director.



The Board has authority to reconstitute this Committee from time to time.

Meetings and quorum

The Committee shall meet at least once a year. Two members present shall form the quorum for the meeting of the Committee.

Roles and responsibilities of the Committee:

The roles and responsibilities of the Committee shall be the following:

1. Formulate, monitor and recommend to the Board, the CSR Policy, its implementation and execution of CSR initiatives/ activities.
2. Recommend to the Board, modifications to the CSR Policy as and when required.
3. Recommend to the Board, the amount of expenditure to be incurred on the activities undertaken.
4. Review the performance of the Company in the area of CSR, including the evaluation of the impact of the Company's CSR activities.
5. Review the Company's disclosure of CSR matters.
6. Consider other functions, as defined by the Board, or as may be stipulated under any law, rule or regulation, including the Companies Act, 2013.
7. Submit its report giving status of the CSR Activities undertaken, CSR Expenditure incurred and such other details as may be required by the Board, in accordance with applicable laws.

Policy review

This Policy is framed based on the provisions of the Companies Act, 2013 and rules thereunder. In case of any subsequent changes in the provisions of the Companies Act, 2013 or any other regulations which makes any of the provisions in the Policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the Policy and the provisions in the Policy would be modified in due course to make it consistent with law.

This Policy shall be reviewed by the Corporate Social Responsibility Committee as and when any changes are to be incorporated in the Policy due to change in regulations or as may be felt appropriate by the Committee. Any changes or modification on the Policy as recommended by the Committee would be given for approval of the Board of Directors.